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INTERNATIONAL UNION FOR THE PROTECTION OF NEW VARIETIES OF PLANTS

Geneva

CONSULTATIVE COMMITTEE**Eighty-Eighth Session
Geneva, October 15, 2014**

FINANCING OF LONG-TERM EMPLOYEE BENEFITS

*Document prepared by the Office of the Union**Disclaimer: this document does not represent UPOV policies or guidance*

1. The Consultative Committee, at its eighty-seventh session, held in Geneva on April 11, 2014, agreed to the postponement of the discussion on financing of long-term employee benefits until the conclusions of the working group of the United Nations (UN) System Chief Executives Board for Coordination (CEB) Finance and Budget Network became available. It agreed to consider the establishment of a UPOV working group at that time. This document reports on the latest situation with regard to the working group of the UN CEB Finance and Budget Network.

BACKGROUND

2. At its eighty-seventh session the Consultative Committee considered document CC/87/8 "Financing of long-term employee benefits". The document focused on After-Service Health Insurance (ASHI), which constitutes the main long-term employee benefit liability for UPOV (Swiss francs 967,815 of a total long-term employee benefit liability of Swiss francs 1,151,282 as at December 31, 2013). Information on the consideration of the financing of long-term employee benefits within the UN System and particularly in the World Intellectual Property Organization (WIPO) was also presented.

3. The Consultative Committee noted that the UN System CEB High-Level Committee on Management had identified the need to assess the possibility of a common approach to After-Service Health Insurance (ASHI) within its Priority Issues for the period 2013-2016, which referred to both the management of funds and the financing of liabilities. It was noted that the CEB Finance and Budget Network had established a working group to analyze and report on the possible approaches to funding and managing ASHI liabilities. The working group was expected to present its conclusions in October 2014 (see document CC/87/10 "Report on the Conclusions", paragraph 41).

4. The Consultative Committee agreed to the postponement of the discussion on financing of long-term employee benefits until the conclusions of the working group of the UN CEB Finance and Budget Network became available. It agreed to consider the establishment of a UPOV working group at that time (see document CC/87/10 "Report on the Conclusions", paragraph 41).

WORKING GROUP OF THE UN CEB FINANCE AND BUDGET NETWORK

5. The terms of reference of the working group of the UN CEB Finance and Budget Network are still under consideration within the UN. Any developments in that regard, or other relevant developments, will be reported to the Consultative Committee at its eighty-eighth session.

6. *The Consultative Committee is invited to note that any new developments with regard to the working group of the UN CEB Finance and Budget Network will be reported to the Consultative Committee at its eighty-eighth session.*

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